

Real Estate NEWS



HOME BUYER SEMINARS

Every Monday @ 7:00pm
Location: Osage Center

Hosted By:
Realty Executives
&
Wells Fargo Home Mortgage

**For More Information Call
(573) 335-8111**



Did you know? ...

...That you can save save
thousands of dollars in interest
over the life of your home loan?
See page 2 to find out how!



For Real Estate assistance or information, please call



where the experts are™

Cape Office: 573-335-8111
2511 Independence
Jackson Office: 573-243-2555
510 W. Main St.

www.CapeAreaHomes.com

Come see us at the HOME & GARDEN SHOW March 19, 20 & 21

EVENT HOURS:

Friday, March 19 - 3:00pm - 8:00pm
Saturday, March 20 - 10:00am - 8:00pm
Sunday, March 21 - 10:00am - 4:00pm

Visit the link below for a \$1.00 OFF
Admission Coupon:

<http://www.showmecercenter.biz/EventDetails.aspx?EventID=141>

WELLS FARGO AFFORDABLE HOMES TOUR

**Sunday, March 14
1:30-4:00pm**

Realty Executives has 35 homes on tour.
Check our ad in the Southeast Missourian
on March 14th for a list of homes.

The Wells Fargo Affordable Homes Tour is
only for homes priced up to \$175,000.



Got Extra Cash in your Pocket?

If you have ever listened to financial expert Dave Ramsey on the radio you know he's all about being debt-free. Cut those credit cards into little pieces, eat beans and rice, get a second job...those sorts of things. It's hard to argue with the logic of paying off credit cards charging 28% finance charges.

But what if you're fortunate enough to have some extra money in your wallet at the end of each month? Money market and savings accounts are paying next to nothing (although some emergency savings is always advised).

It is amazing how much interest you can save by paying a bit more on your mortgage each month. For example, let's say you have \$150,000 balance on your 30-year fixed-rate mortgage at 5%. Your monthly payment is \$805.23 (excluding real estate taxes and insurance). If you develop a financial strategy to pay another \$100 a month, you'll save a whopping \$34,605 in interest over the life of the loan! In fact, you will have paid off the loan 6 1/2 years early. [Run the numbers](#) for yourself.

This wealth development approach isn't for everyone. Some people prefer to take the same \$100 and sock it into a retirement plan or set aside college funds.

Need a New Roof?

If so, this is the year to do it! Uncle Sam is allowing a credit of 30% off the cost of asphalt or metal (not common in our area) roofing materials, up to a maximum credit of \$1,500.

To qualify the work must be done this year and you must use roofing materials meeting EnergyStar specifications. Visit www.EnergyStar.gov for a list of approved roofing products, *but remember, only the metal and asphalt materials may qualify for the tax credit.*

The credit is claimed on IRS Form 5695 when you file your 2010 tax return. Keep in mind you can't claim more in credits than in taxes you owe.

If you happened to have replaced your roof in 2009 the credit is available on your 2009 tax return. Your roofing contractor should be able to tell you if qualifying materials were used.

These materials are designed to reduce energy consumption, so in addition to a nice tax credit, you should enjoy lower utility bills for years to come.

HAPPY ST. PATRICK'S DAY



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